EXECUTIVE FOCUS

John Montague

CEO
Executive Focus

Michele Leonelli

Attorney at Law
Phocus Law

Webinar

From Dream to Reality: How to Start Your Company and Navigate Tax Implications

Thurs, April 13, 2023
11 AM-12:30 PM CT | 12 PM-1:30 PM ET

LIVE

AGENDA

- Safe Harbor Statement
- How/Why create a company?
- Where should I form the organization? What State?
- What form? LLC, LLP, Sole Proprietorship, C-Corp?
- Tax considerations, Federal, State, Other?
  - S-Corp, QSBS, straight C-Corp
- Banking Considerations? Credit Cards and business checks?
- Help from advisors? Attorneys, CPA's, SCORE
- Questions?

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What Form Should MyCompany Take

- Sole Proprietorship (Generally a Bad Idea)
- Single Member LLC, Multi Member LLC (Generally a Good Idea)
- LLP, Limited Liability Partnership (Professional Services, Physicians Groups, Attorney's)
- C-Corp, S-Corp, and QSBS (Taxing Classifications)
- Apply for EIN (Employer Identification Number) https://www.irs.gov/businesses/small-businesses-self-employed/apply-for-an-employer-identification-number-ein-online
- Foreign Corp (Beyond our scope today)

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Some Examples

- Mass Filing Fees
- FL Filing Fees: $125 on creation, $138.75 Annual Report
- Florida LLC Samson Holdings, LLC
- Florida LLC Example
- Resources:
- Article LLC Vs S-Corp
- Forbes article on LLC Vs. S-Corp
- Article explaining QSBS
- Additional article explaining QSBS

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Thank you!

Questions?

Michele Leonelli, Corporate Attorney
Phocus Law
e: michele@phocuscompanies.com

John Montague, Founder/CEO
Executive Focus
e: john@novusrx.com or LI: https://www.linkedin.com/in/johnmontague/

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